

digibank Pay Later 0% 3 Months for digibank Black Mastercard World Card

Terms and Conditions

1. Valid for digibank Black Mastercard World Card.
2. Cardholders can enjoy the “digibank Pay Later 0% 3 Months” program, which is a program to convert retail shopping transactions (online and offline merchants) with a nominal transaction of IDR300,000 - IDR2,000,000 (Three Hundred Thousand Rupiah to Two Million Rupiah) into installments with the following offers:

Installment Tenure	Rate
3 months	0%
6 months	0,49%

3. For transaction nominal > IDR2,000,000 (above Two Million Rupiah) or nominal transaction of IDR300,000 - IDR2,000,000 (Three Hundred Thousand Rupiah to Two Million Rupiah) with a choice of installment period > 6 (above six) months, Cardholders can also enjoy the SBI (Spend by Installment) program with terms and conditions that can be seen at <https://www.dbs.id/digibank/id/id/kartu/how-to/cicilan-kartu-kredit-sbi>
4. The process of converting transactions into installments can only be done through the digibank Application by DBS.
5. Transactions can be converted into installments of a maximum of 30 (thirty) calendar days after the posting date of the transaction. DOES NOT include cash withdrawal and Bill Payment transactions (automatically debited monthly bill payments via digibank Credit Card).
6. Transaction changes to installments will be processed within 2-3 (two to three) working days after the transaction has been successfully posted in bank system. If the transaction is not successfully posted within 7 working days, the transaction and installment request will be cancelled. The customer will be sent an SMS notification if the installment request is canceled.
7. Transaction changes to installments cannot be processed if the Credit Card used has exceeded the limit usage limit provided and or the card is in a blocked status.
8. Overlimit Fee will be charged if the use of credit cards, including for Interest, Administration Fees and transactions made into Fixed Installments, exceeds the Credit Limit.
9. An administration fee of IDR15,000 (Fifteen Thousand Rupiah) will be charged to digibank Credit Card Cardholders for each transaction converted into installments.
10. Installment cancellation fees or early repayment fees of 5% (five percent) of the remaining principal or a minimum of IDR200,000 (Two hundred thousand Rupiah) will be charged to the Cardholder per canceled installment transaction. Cancellations can be made by calling DBSI Customer Center 0804 1500 327 or +62 21 298 52888 (from outside Indonesia).
11. An explanation of late fees can be found at the link: <http://www.bds.id/digibank/id/id/kartu/how-to/syarat-dan-ketentuan>.
12. The installment interest calculation uses a fixed installment calculation where the total fixed installments will have a composition of the principal portion of the loan and the interest portion is not the same each month, the composition will be inversely proportional from the first installment made to the payment of the installment payment at the PT Bank DBS Indonesia (“DBSI”).
13. Shopping transactions that are converted to installments or cancellations of installments that have been made will not get digibank Rewards Points.
14. Transactions carried out in currencies other than Rupiah will be converted to Rupiah according to the conversion provisions based on the prevailing exchange rate on Mastercard International as well as conversion fees determined by the DBSI at the time the Transaction is booked. Therefore, the transaction value in Rupiah that is listed on the digibank Application before the transaction is recorded may be different from the transaction value in Rupiah after the transaction is recorded.
15. The installment value listed on the digibank Application by DBS confirmation page is the installment value from the estimated calculation according to the Cardholder’s choice of tenor and interest, while the real installment value will be listed on the Cardholder’s billing statement.
16. Cardholder agrees to release and liberate DBSI from all claims, demands, forfeits, losses and costs that may arise and be experienced and borne by DBSI in connection with this program in any case at this time and in the future as long as it is not caused by an error or real and intentional negligence of DBSI. DBSI hereby agrees to release and liberate the Customer from all claims, demands, forfeits, losses, costs that may arise and be experienced and borne by the Customer in connection with this program in any case at this time and in the future as long as it is not caused by mistake or real and deliberate Customer negligence.
17. DBSI reserves the right to refuse the transaction installment application if there is a change based on the status and/or remaining limit on the digibank Credit Card in accordance with DBSI’s policy which will be reviewed from time to time.
18. These Terms and Conditions have been adjusted to the provisions of the applicable laws and regulations including the provisions of the Financial Services Authority.
19. For further information, please contact DBSI Customer Center 0804 1500 327 or +62 21 298 52888 (for outside Indonesia).
20. PT Bank DBS Indonesia is licensed and supervised by The Financial Services Authority.
21. This terms and conditions (T&C) created in two versions, Bahasa Indonesia and English. In case of any discrepancies in translation, the Bahasa Indonesia version of the T&C applies.