

Investa Dana Dollar Mandiri

Fixed Income Fund

NAV/Unit USD 1.45

Reporting Date
31-March-2022

Effective Statement
S-6503/BL/2007

Effective Date
19-Desember-2017

Custodian Bank
Standard Chartered, Jakarta

Inception Date
28-May-2008

Total NAV
USD 68,04 Million

Currency
US Dollar (USD)

Pricing Frequency
Daily

Minimum Initial Investment
USD 100

Number of Offered Units
50.000.000 (Fifty Million)

Management Fee
Max. 2.00% p.a

Custodian Fee
Max. 0.12% p.a

Subscription Fee
Max. 1.00%

Redemption Fee
Max. 1% (≤ 1 year) 0% (> 1 year)

Switching Fee
Max. 1.00%

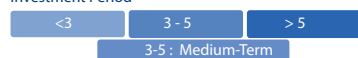
ISIN Code
IDN000061207

Bloomberg Code
MANINVD : IJ

Main Risk Factors

- Risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Reduced Net Asset Value Each Unit
- Risk of Interest Rate
- Risk of Transactions Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

Investment Period



Risk Tolerance



Description

IDAMAN Fund Investing in USD Bonds with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for Investors

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akese.ksei.co.id/>

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 53.21 Trillion (as of 31 March 2022).

Custodian Bank

Standard Chartered Bank, Jakarta Branch has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep 35/PM.WK/1991 dated 26 June 1991, and Standard Chartered Bank is registered and supervised by the OJK.

Investment Objective

To obtain a stable income denominated in US Dollar.

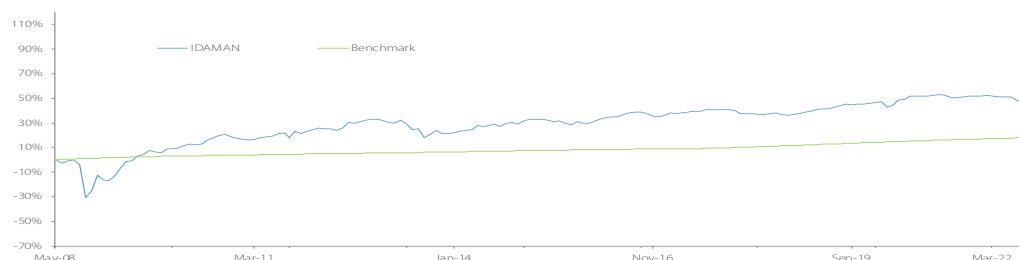
Investment Policy

Money Market : 0% - 20%
Bonds : 80% - 100%

Portfolio Allocation

Money Market : 8.94%
Bonds : 91.06%

Fund Performance

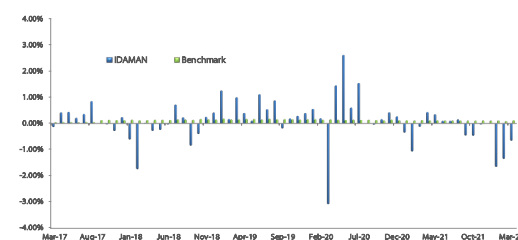


Top Holdings

(In Alphabetical Order)

Bank Pembangunan Daerah Jawa Barat dan Banten Tbk. Deposit
Government Bonds

Monthly Return



Performance - 31 March 2022

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
IDAMAN	-0.66%	-3.63%	-4.11%	-3.44%	3.35%	5.54%	-3.63%	45.44%
Benchmark*	0.13%	0.34%	0.68%	1.38%	5.06%	8.29%	0.34%	18.10%

Best Month

(December 2008)

17.96%

Worst Month

(October 2008)

-27.63%

This Mutual fund had a performance of 17.96% in December 2008 and reached a performance of -27.63% in October 2008.

* Since September 2017, Benchmark change to Time Deposit USD 1 Month + 1%

** Since May 2008 - August 2017 Benchmark using Time Deposit USD 1 Month

Market Outlook

The time that has been awaited finally come, the Fed raised the benchmark rate by 25bps for the first time since 2018. The US central bank also gave the guidance of 6 times hikes ahead in 2022 and 3 times hikes in 2023. Quantitative tightening will be discussed further at the next meeting in May. The planned rate hikes are within the market expectation range 6 - 7 times this year, hence recent uncertainty in the bond market can be minimized. The 2 - year Treasury yield tops 10 - year rate for the first time since 2019, sending a possible warning signal that a recession in the US economy could be on the horizon. We think the world is still engaged with inflation and the impact of war which could be a big risk if the policymakers took a faulty step. Indonesia is still in the early cycle of expansion economy for many healthy fundamental reasons. The bond yield spread between US Treasury and INDOGB narrowed to 470 bps that previously were at 500 bps. We think the demand for INDOGB can be maintained well because of the ample liquidity that banks currently have. Additionally, with the current fiscal surplus, it is possible if the government to issue fewer bonds than previously budgeted. Also, we think a stable exchange rate can lure foreign investors to own INDOGB because Indonesia's real yield is still competitive in the global bond market. Our stance on the fixed income market is still neutral for the first half due to global monetary changes that can create volatility in the bond market. We raised our INDOGB yield target 6.50% - 7.00% from previously 6.25% - 6.75% on the back of tension in geopolitical tension and viscous inflation.

Account Number

Standard Chartered Bank, Jakarta Branch
REKSA DANA INVESTA DANA DOLLAR MANDIRI
30606307610 (USD)

DISCLAIMER

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