

# Letter of Credit Advising & Confirmation

## Assurance of authenticity and certainty of payment



Allay your concerns of receiving an unauthenticated hardcopy of the Letter of Credit (LC).



Underwrite issuing bank's credit and country risks by adding DBS' confirmation



Access DBS' global network across 160 countries and over 2,500 correspondent bank relationships.

### At a glance

- Ensure that the LC issued in your favour originates from a genuine and authenticated source.
- Your payment risk can be further mitigated by DBS adding confirmation to your Export LC.

### Designed for

- Exporters that are looking for certainty of payment via LC Issuing Bank's payment undertaking.
- Exporters selling to buyers in high-risk countries or new to buyers/market.

### How it works

#### Your benefit

- **Timely Export LC Advisory service.**
- **Give you peace of mind in the event of payment default by Issuing Bank.**
- **Save you time from collecting LC from the Bank.**

#### Our solutions

- We advise you on the arrival of Export LC in your favour.
- Underwrite Issuing Bank's credit and country risks by adding our confirmation.
- For better security and convenience, we can safe keep your original LC.

## What makes us different

### Why we are different

- Stay informed and save time with our convenient real-time notification service
- DBS' strong AA- and Aa1 credit ratings is one of the highest in Asia.<sup>1</sup>
- DBS is ranked Safest Bank in Asia, 2009-2017 and 11<sup>th</sup> Safest in the World.<sup>2</sup>

<sup>1</sup> Ratings by Standard & Poor and Moody's, 25 May 2017

<sup>2</sup> Global Finance, 14 September 2017

- Best-in-class cut-off time for submission of applications and expeditious same day processing.

- DBS has one of the widest network across 160 countries and over 2,500 correspondent bank relationships.

- Multiple electronic channels for Export LC Advising.

### How it helps you

- We notify you by email, SMS or via DBS IDEAL when we receive a new LC issued in your favour.
- Users of IDEAL – our online corporate banking platform, will be notified by email.
- Leverage DBS strong credit ratings for payment assurance.
- Convenience and flexibility in accommodating your financing needs.
- We are well connected to offer you prompt advising service regardless of the origin of issuing bank.
- Multiple channel options for Export LC Advising at your convenience to suit your business model.

### Find out more today

Partner with DBS today so you can live more, bank less.

For more information on our products and services, please contact your Relationship Manager, or call DBS *BusinessCare* at 1500327 or +6221 2985 2800 (overseas) from Mondays to Fridays (excluding public holidays), 8.00 am to 5.00 pm.

#### Disclaimer and Important Notice

PT Bank DBS Indonesia is licensed and supervised by the Financial Services Authority (OJK) and also a participant of Indonesian Deposit Insurance Corporation (LPS) guarantee program.

 **DBS: The World's Best,  
Three Years In A Row**

Best Bank in the World 2020, Global Finance  
World's Best Bank 2019, Euromoney  
Global Bank of the Year 2018, The Banker  
Best Bank in the World 2018, Global Finance