

Virtual Accounts

Know who is paying you



Assign unique Virtual Account (VA) number to each payer, eliminate unreconciled receipts.



Upload transaction reports into ERP, support straight-through reconciliation.



Efficient receivable management saves time

At a glance

- Reconciliation solution that links VA numbers to your bank account.
- You assign a unique VA number to each payer (buyer).
- Payer makes payment to assigned VA.

Designed for

- Businesses that primarily receive payments from other companies.
- Companies that deal with large volume of incoming funds and require timely reconciliation e.g. distributors, wholesalers, exporters, logistic companies, real estate landlords and property management companies.

How it works

Your benefit

- **Increase sales through shorter sales cycle from quicker release of buyers' credit limit with easy identification of buyers**
- **More efficient working capital management from:**
 - Shorter sales realisation cycle.
 - Streamlined and efficient receipts directly credited to current account.

Our solutions

- Each buyer is assigned a unique VA.
- Payers treat VA as beneficiary account when making payments.
- Payments credited to your current account linked to the VA.

Your benefit

- Solution tailored to your needs and accounts receivable reconciliation workflow
- Save time and resources and improve productivity through:
 - Elimination of manual account receivable reconciliation.
 - Reduction in unreconciled receipts.
- Provide flexible mode of payment for your buyers without compromising ease of reconciliation.
- Enable timely reconciliation of receipts with choice of reports.

Our solutions

- Flexible account number structure, including numeric characters.*

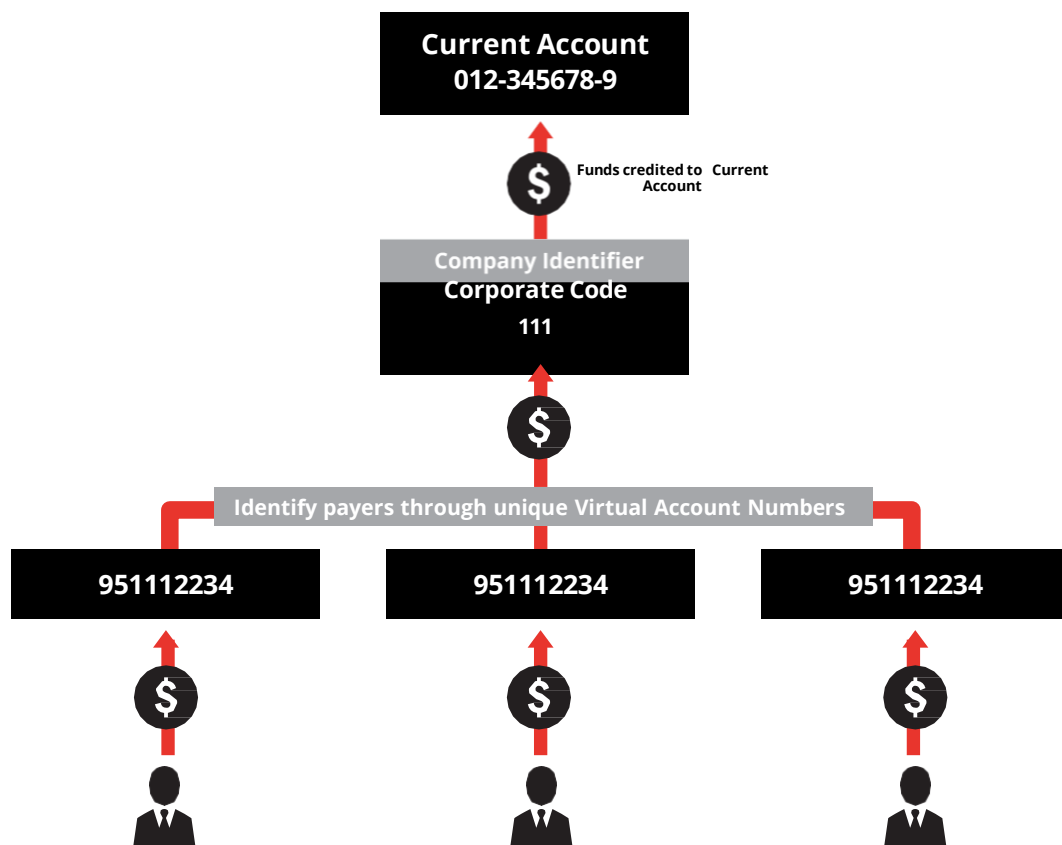
* Subject to the paying bank allowing input of numeric characters.

- Receive transaction reports via DBS IDEAL, corporate internet banking or DBS IDEAL Connect, host-to-host for upload to ERP systems.

- Receive transaction reports via DBS IDEAL, corporate internet banking or DBS IDEAL Connect, host-to-host for upload to ERP systems.

- Flexible reporting with choice of intra-day and end-of-day.

Virtual Account Overview



What makes us different

Why we are different

- Choice of Bank-generated Static VA or Dynamic VA based on your own logic.
- Ability to accept funds on an exceptional basis when VA reference is incorrect.

How it helps you

- Flexible solution to suit your business.
- Minimise disruption to your cash inflow which results in better cash management.

Find out more today

Partner with DBS today so you can live more, bank less.
For more information on our products and services, please contact your Relationship Manager, or call DBS *BusinessCare* at 1500327 or +6221 2985 2800 (overseas) from Mondays to Fridays (excluding public holidays), 8.00 am to 5.00 pm.

Disclaimer and Important Notice

PT Bank DBS Indonesia is licensed and supervised by the Financial Services Authority (OJK) and also a participant of Indonesian Deposit Insurance Corporation (LPS) guarantee program.

 **DBS: The World's Best,
Three Years In A Row**

Best Bank in the World 2020, Global Finance
World's Best Bank 2019, Euromoney
Global Bank of the Year 2018, The Banker
Best Bank in the World 2018, Global Finance