

DBS PriorityPay

Faster telegraphic transfers within DBS network



Instant cross-border payments within DBS network.



Cost-effective telegraphic transfers – no cable and telex charges



Receive notification once beneficiary is credited

At a glance

- Faster and secure international telegraphic transfers in 10 major currencies to any DBS account in Singapore, Hong Kong, China, Taiwan, India and Indonesia.
- Seamless initiation through electronic channels – DBS IDEAL, DBS IDEAL Connect and SWIFT.
- Be alerted via SMS/email when beneficiary receives payment.

Designed for

- Companies that need to settle payments for international trade and vendor payments.

How it works

Your benefit

- **Save time and cost when making cross-border payments within DBS network.**

- **Promote better relationship with your suppliers through faster settlement of payments:**
 - In choice of major currencies
 - Reduce unnecessary foreign exchange conversion for supplier.

Our solutions

- Your beneficiaries are credited instantly* for international telegraphic transfers within DBS regional network across Singapore, Hong Kong, China, Taiwan, India and Indonesia.
- No cable and telex charges.

* Subject to country regulations.

- PriorityPay supports 10 major currencies:
 - USD - AUD
 - EUR - NZD
 - GBP - JPY
 - CAD - SGD
 - CHF - HKD

⦿ Your benefit

- Seamless reconciliation using detailed reports from IDEAL or MT940 and MT942 account statements.
- Better visibility of your cash flow when you receive instant notification of outgoing funds
- Convenient initiation through multiple channels.
- "Bank-on-the-go" – enable fast and seamless execution of urgent outgoing payments.
- Save cost.

⦿ Our solutions

- Receive instant notification via SMS/email and account statements via MT940 and MT942.
- Initiate your payments via IDEAL, IDEAL Connect and SWIFT.
- Approval of outgoing payments via DBS IDEAL Mobile.
- Competitive foreign exchange rates.

What makes us different

⦿ Why we are different

- No sign-up is required for PriorityPay.
- All telegraphic transfers to DBS accounts are automatically converted into PriorityPay.
- Best-in-class payment cut-off time including holiday processing.
- Approval of outgoing payments on IDEAL Mobile.

⦿ How it helps you

- Speedy and convenient international funds transfer.
- More time to send urgent payments.
- Enable fast and seamless execution of urgent payments.

⦿ Find out more today

Partner with DBS today so you can live more, bank less.
For more information on our products and services, please contact your Relationship Manager, or call DBS *BusinessCare* at 1500327 or +6221 2985 2800 (overseas) from Mondays to Fridays (excluding public holidays), 8.00 am to 5.00 pm.

Disclaimer and Important Notice

PT Bank DBS Indonesia is registered and supervised by the Financial Services Authority (OJK) and also a participant of Indonesian Deposit Insurance Corporation (LPS) guarantee program.

 **DBS: The World's Best,
Three Years In A Row**

Best Bank in the World 2020, Global Finance
World's Best Bank 2019, Euromoney
Global Bank of the Year 2018, The Banker
Best Bank in the World 2018, Global Finance