

DBS IDEAL MAINTENANCE FORM (FOR SUBMISSION TO BANK)

Company Name* _____

Organisation ID* _____

Please complete this form in **BLOCK LETTERS**.

*Mandatory Fields

8 UPDATE AUTHORISE OWN TRANSACTION SETUP

Tick where applicable



Note: For authorisers who are approving transactions that they created themselves and that require only one authoriser, transaction challenge will only be sent via SMS to the registered mobile number.

☐ All Transaction Authorisers can authorise own transactions (Single Control)

Single Control

A procedure that needs only one person to complete a transaction, thus may incur higher risk compared with **Dual Control**.

☐ All Transaction Authorisers cannot authorise own transactions (Dual Control)

Dual Control

A procedure that involves two or more people to complete a transaction - one person to create a transaction and another of higher authority to approve it in the system. This makes the system more secure as both persons would need to be in collusion to commit fraud.

9 UPDATE SECURITY SETTINGS

Tick where applicable



M-Challenge Plus

Note: M-Challenge Plus is an additional security feature that DBS may, from time to time, implement for transactions conducted over IDEAL. This feature will determine higher risk transactions through a smart algorithm and will send the approval Challenge via SMS to the registered mobile number of the First Approver. It is intended to mitigate the risk of fraudulent transactions and phishing attacks. Opting out of M-Challenge Plus is at your own risk and may expose you to losses (including financial loss).

☐ Opt out of M-Challenge Plus

You agree that DBS shall not be liable for any losses or liabilities in connection with any fraudulent or unauthorised instructions and that DBS may, without further inquiry, rely and act on your instructions or purported instructions received from you.

Post Authorization Alert

Note: To enhance the timely detection of unauthorized transactions, we notify you via SMS and email when you have approved a transaction. These alerts are sent to your mobile number and email registered with the bank. This alert is a key detective control for you/your company to be notified in a timely manner. Opting out of this alert may affect our ability to notify you of any unauthorized transactions done by your ID.

☐ Opt out from all Post Authorisation Alerts sent to registered phone number(s)/email for all users

You and your company understand that opting out from this Alert will mean that Post Authorization Alerts will not be sent to any of your users.

I/We have read the **Risk Disclosure Statement** of Single Control in DBS IDEAL and authorise the Bank to proceed with Single Control setup in DBS IDEAL, as indicated in Section 1. I/We fully understand and acknowledge the characteristics of Single Control and the risks with this authorisation, and agree to assume and be responsible for all the risks associated with and losses arising out of or in connection with the application and use of Single Control in or through DBS IDEAL. I/We undertake to indemnify and hold the bank fully indemnified from and against any loss, cost (including solicitor and client cost on a full indemnity basis), charges, damages, claims, demands, actions, proceedings and all other liabilities of whatever nature and howsoever incurred or suffered by the Bank or which may be brought or preferred against the Bank as a result of the Bank agreeing to act on our said authorisation. I/We also understand that the bank may terminate the provision of Single Control procedure by notice to us at any time.

Company Stamp

Authorised Person signatories required

SIGN HERE _____

SIGN HERE _____